

Access Engineering PLC
Financial Statements
For the Period Ended 30th September 2023

Period ended 30th September	Group				Company			
	Quarter ended 30th September		Period ended 30th September		Quarter ended 30th September		Period ended 30th September	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
In LKR	2023	2022	2023	2022	2023	2022	2023	2022
Revenue	5,897,640,117	5,336,494,079	9,846,238,690	10,236,704,573	5,030,155,893	4,124,877,129	9,177,254,600	7,915,365,881
Cost of sales	(3,895,201,987)	(4,232,117,733)	(6,382,519,849)	(8,038,854,001)	(3,778,263,617)	(3,442,664,495)	(6,990,775,300)	(6,598,718,176)
Gross profit	2,002,438,130	1,104,376,346	3,463,718,841	2,197,850,572	1,251,892,276	682,212,634	2,186,479,300	1,316,647,705
Other income	236,314,406	336,046,813	338,776,337	894,193,326	433,039,503	917,522,955	710,512,997	2,061,025,978
Administrative expenses	(500,024,467)	(428,335,027)	(952,565,222)	(946,486,316)	(230,210,512)	(181,002,436)	(428,179,843)	(409,823,602)
Other expenses	(17,657,381)	(47,825,340)	(24,753,938)	(53,460,793)	(1,674,985)	(274,206)	(3,212,409)	(4,498,168)
Operating profit	1,721,070,688	964,262,792	2,825,176,018	2,092,096,789	1,453,046,282	1,418,458,947	2,465,600,045	2,963,351,913
Finance Cost	(716,403,971)	(1,161,215,202)	(1,405,679,651)	(1,944,385,208)	(560,842,789)	(1,043,349,844)	(1,174,752,199)	(1,778,498,441)
Finance Income	56,007,427	55,487,206	84,390,732	110,467,023	41,380,775	53,003,807	58,413,238	92,019,566
Share of results of equity-accounted investees, net of tax	24,856,159	45,404,689	25,393,270	483,329,065	-	-	-	-
Profit before tax	1,085,530,303	(96,060,515)	1,529,280,369	741,507,669	933,584,268	428,112,910	1,349,261,084	1,276,873,038
Income tax (expense) / reversal	3,852,335,908	11,107,396	3,756,365,105	16,658,478	(232,180,577)	3,108,664	(332,556,578)	(4,536,173)
Profit/(Loss) for the period	4,937,866,211	(84,953,119)	5,285,645,474	758,166,147	701,403,691	431,221,574	1,016,704,506	1,272,336,865
Profit attributable to:								
Equity holders of the parent	4,933,318,767	(43,794,071)	5,293,577,373	776,981,866	701,403,691	431,221,574	1,016,704,506	1,272,336,865
Non-controlling interest	4,547,444	(41,159,048)	(7,931,899)	(18,815,719)	-	-	-	-
Profit/(Loss) for the period	4,937,866,211	(84,953,119)	5,285,645,474	758,166,147	701,403,691	431,221,574	1,016,704,506	1,272,336,865
Other comprehensive income								
Items that will not be reclassified to profit or loss in subsequent periods								
Remeasurement of defined benefit liability	(2,202,963)	(2,225,395)	(4,497,127)	(4,333,928)	(2,500,000)	(2,500,000)	(5,000,000)	(5,000,000)
Revaluation of Land and Buildings	-	-	-	-	-	-	-	-
Related tax	599,138	300,599	1,349,138	601,198	750,000	350,000	1,500,000	700,000
Items that will be reclassified to profit or loss in subsequent periods								
Foreign currency translation difference of foreign operations	(1,108,941)	185,556	(3,364,129)	(513,051)	-	-	-	-
Other comprehensive income for the period, net of tax	(2,712,766)	(1,739,240)	(6,512,118)	(4,245,781)	(1,750,000)	(2,150,000)	(3,500,000)	(4,300,000)
Total comprehensive income for the period, net of tax	4,935,153,445	(86,692,359)	5,279,133,356	753,920,366	699,653,691	429,071,574	1,013,204,506	1,268,036,865
Total comprehensive income attributable to:								
Equity holders of the parent	4,930,575,536	(45,571,453)	5,287,010,422	772,636,468	699,653,691	429,071,574	1,013,204,506	1,268,036,865
Non-controlling interest	4,577,909	(41,120,906)	(7,877,066)	(18,716,102)	-	-	-	-
Total comprehensive income for the period, net of tax	4,935,153,445	(86,692,359)	5,279,133,356	753,920,366	699,653,691	429,071,574	1,013,204,506	1,268,036,865
Basic earnings per share	4.93	(0.04)	5.29	0.78	0.70	0.43	1.02	1.27

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to the Audit.

In LKR	Group		Company	
	30.09.2023 Unaudited	31.03.2023 Audited	30.09.2023 Unaudited	31.03.2023 Audited
Assets				
Non-current assets				
Property, plant and equipment	5,033,672,889	5,569,748,043	2,917,134,117	3,349,081,908
Right of use assets - prepayment	-	1,237,084,632	-	1,237,084,632
Right of use assets	3,938,650,587	2,674,642,709	1,493,347,540	203,942,586
Investment properties	34,991,468,466	21,307,743,685	1,195,500,000	1,195,500,000
Investment properties- work in progress	1,991,779,686	11,720,990,970	-	-
Intangible assets and goodwill	570,889,305	578,329,784	36,436,055	43,588,155
Investments in subsidiaries	-	-	26,772,923,813	26,772,923,813
Equity-accounted investees	1,872,546,289	971,511,970	1,531,106,460	655,465,410
Non-current financial assets	510,000	510,000	510,000	510,000
Deferred tax assets	4,541,155,637	351,274,159	-	-
	52,940,672,859	44,411,835,952	33,946,957,985	33,458,096,504
Current assets				
Inventories	17,384,742,088	15,945,251,765	2,514,408,204	2,844,782,987
Trade and other receivables	16,641,312,595	12,812,888,021	11,329,026,622	9,215,075,944
Amount due from related parties	89,487,518	82,238,504	3,584,422,428	4,144,219,498
Current tax assets	32,825,937	52,426,627	-	-
Other current financial assets	2,774,169,089	3,220,199,784	2,489,927,416	2,907,793,820
Short term investments	87,616,424	151,027,060	87,616,424	151,027,060
Short term deposits	1,465,472,475	2,569,299,538	667,096,986	1,693,917,249
Cash and cash equivalents	2,973,937,262	696,144,034	807,013,893	137,489,717
	41,449,563,388	35,529,475,333	21,479,511,973	21,094,306,275
Total assets	94,390,236,248	79,941,311,285	55,426,469,958	54,552,402,779
Equity and liabilities				
Equity				
Stated capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Other components of equity	812,222,277	815,586,406	329,293,246	329,293,246
Retained earnings	25,031,713,392	19,741,338,842	16,175,689,109	15,162,484,603
Equity attributable to equity holders of the parent	34,843,935,669	29,556,925,248	25,504,982,355	24,491,777,849
Non-controlling interests	2,407,187,027	2,415,064,093	-	-
Total equity	37,251,122,696	31,971,989,341	25,504,982,355	24,491,777,849
Non-current liabilities				
Government grants	4,716,848	4,826,544	-	-
Loans and borrowings	18,354,261,909	12,786,649,626	12,916,509,943	12,692,992,379
Lease liabilities	153,298,600	222,215,070	100,061,541	100,061,541
Employee benefit liabilities	236,435,145	260,979,068	181,158,215	196,653,438
Deferred tax liabilities	2,973,480,698	2,958,595,374	397,313,583	382,723,649
	21,722,193,200	16,233,265,682	13,595,043,282	13,372,431,007
Current liabilities				
Bank overdraft	220,415,272	1,761,142,207	121,094,387	1,553,000,662
Trade and other payables	32,475,608,086	26,095,814,875	14,544,999,489	12,111,492,173
Amount due to related parties	230,729,304	70,733,664	212,025,913	229,089,551
Loans and borrowings	2,121,795,662	3,452,178,411	1,273,198,209	2,547,248,406
Lease liabilities	121,922,357	41,325,560	6,662,782	6,662,782
Current tax liabilities	183,040,687	250,452,558	149,807,535	221,044,343
Unclaimed dividends	63,408,986	64,408,986	18,656,006	19,656,006
	35,416,920,352	31,736,056,261	16,326,444,321	16,688,193,923
Total liabilities	57,139,113,552	47,969,321,943	29,921,487,603	30,060,624,930
Total equity and liabilities	94,390,236,248	79,941,311,285	55,426,469,958	54,552,402,779
Net asset per share	34.84	29.56	25.50	24.49

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.


General Manager -Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.


Director

9th November 2023
Colombo.


Director

Attributable to equity holders of the parent

Group	Stated capital	Revaluation reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interests	Total equity
In LKR							
As at 1st April 2022 (Adjusted)	9,000,000,000	580,150,342	(3,530,876)	18,012,178,020	27,588,797,488	2,460,559,152	30,049,356,638
Profit/(Loss) for the year	-	-	-	776,981,866	776,981,866	(18,815,719)	758,166,147
Other comprehensive income for the year, net of tax	-	-	(513,051)	(3,832,348)	(4,345,399)	99,617	(4,245,782)
Total comprehensive income for the year	-	-	(513,051)	773,149,518	772,636,466	(18,716,102)	753,920,366
Cash dividends	-	-	-	(750,000,000)	(750,000,000)	-	(750,000,000)
Balance at 30th September 2022 (Adjusted)	9,000,000,000	580,150,342	(4,043,926)	18,035,327,538	27,611,433,954	2,441,843,050	30,053,277,004
Balance at 01st April 2023	9,000,000,000	817,841,594	(2,255,188)	19,741,338,842	29,556,925,249	2,415,064,093	31,971,989,341
Profit/(Loss) for the year	-	-	-	5,293,577,373	5,293,577,373	(7,931,899)	5,285,645,474
Other comprehensive income for the year, net of tax	-	-	(3,364,129)	(3,202,823)	(6,566,952)	54,833	(6,512,119)
Total comprehensive income for the year	-	-	(3,364,129)	5,290,374,550	5,287,010,421	(7,877,066)	5,279,133,355
Cash dividends	-	-	-	-	-	-	-
Balance at 30th September 2023	9,000,000,000	817,841,594	(5,619,317)	25,031,713,392	34,843,935,670	2,407,187,027	37,251,122,696

Company	Stated capital	Revaluation reserve	Retained earnings	Total equity
In LKR				
As at 1st April 2022 (Adjusted)	9,000,000,000	250,274,113	14,475,461,575	23,725,735,688
Profit for the year	-	-	1,272,336,865	1,272,336,865
Other comprehensive income for the year, net of tax	-	-	(4,300,000)	(4,300,000)
Total comprehensive income for the year	-	-	1,268,036,865	1,268,036,865
Cash dividends	-	-	(750,000,000)	(750,000,000)
Balance at 30th September 2022 (Adjusted)	9,000,000,000	250,274,113	14,993,498,439	24,243,772,552
Balance at 1st April 2023	9,000,000,000	329,293,246	15,162,484,603	24,491,777,849
Profit for the year	-	-	1,016,704,506	1,016,704,506
Other comprehensive income for the year, net of tax	-	-	(3,500,000)	(3,500,000)
Total comprehensive income for the year	-	-	1,013,204,506	1,013,204,506
Cash dividends	-	-	-	-
Balance at 30th September 2023	9,000,000,000	329,293,246	16,175,689,109	25,504,982,355

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to the audit.

ACCESS ENGINEERING PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023



For the Period ended 30th September	Group		Company	
	2023 Unaudited	2022 Unaudited	2023 Unaudited	2022 Unaudited
In LKR				
Cash flows from operating activities				
Profit before tax	1,529,280,369	741,507,669	1,349,261,084	1,276,873,038
Adjustments for:				
Depreciation of property plant and equipment	559,922,875	644,087,490	433,206,520	510,157,602
Depreciation of right- of - use assets	27,455,504	50,878,965	-	-
Amortisation and impairment of intangible assets	10,218,226	11,453,903	7,152,103	7,239,108
Provision for employee benefits	35,922,589	44,904,011	30,689,591	39,038,613
Impairment losses/ write-off of trade and other receivables/inventories	(9,384,781)	891,714	-	319,090
Gain on disposal of property, plant and equipment	(136,611,288)	(42,103,866)	(113,452,089)	(28,942,317)
Loss on asset write off	-	462,631	-	462,631
Amortisation of government grant	(109,696)	(109,693)	-	-
Share of results of equity-accounted investees, net of tax	(25,393,270)	(483,329,065)	-	-
Dividend income from investments in subsidiaries	-	-	(303,882,249)	(1,357,353,934)
Net finance cost	1,321,288,919	1,833,918,186	1,116,338,961	1,686,478,875
Operating profit before working capital changes	3,312,589,447	2,802,561,946	2,519,313,920	2,134,272,703
Changes in:				
Inventories	(1,426,012,829)	(2,373,687,446)	330,374,782	(300,345,407)
Trade and other receivables	(3,953,339,184)	(23,012,467)	(2,115,468,285)	1,294,982,653
Other current financial assets	446,030,694	169,238,786	417,866,404	200,032,443
Amounts due from related parties	(7,249,014)	(99,906,240)	559,797,071	(548,568,080)
Trade and other payables	6,378,793,211	3,719,785,910	2,425,527,314	1,035,838,996
Amounts due to related parties	159,995,639	7,231,134	(17,063,638)	47,252,121
Cash generated from/ (used in) operating activities	4,910,807,964	4,202,211,622	4,120,347,565	3,863,465,426
Finance cost paid	(1,571,782,519)	(1,627,908,569)	(1,119,733,681)	(1,682,469,137)
Income tax paid	(444,277,483)	(421,160,224)	(381,375,585)	(417,267,119)
Gratuity paid	(56,051,699)	(25,307,982)	(41,184,813)	(18,521,287)
Net cash flows generated from/ (used in) operating activities	2,838,696,264	2,127,834,848	2,578,053,487	1,745,207,883
Cash flows from investing activities				
Purchase of property, plant and equipment	(36,065,264)	(718,688,728)	(1,787,511)	(641,600,646)
Purchase of intangible assets	(2,777,744)	-	-	-
Right of use asset- Prepayment	(52,320,323)	-	(52,320,323)	-
Purchase of / addition to investment properties	-	(6,447,806)	-	-
Purchase of investment properties - work in progress	(3,953,425,436)	(2,316,438,254)	-	-
Proceeds from sale of property, plant and equipment	148,828,830	118,904,942	113,980,871	29,068,944
Investment in Equity-Accounted Investees	(1,415,641,050)	-	(1,415,641,050)	-
Diversement in Equity-Accounted Investees	540,000,000	-	540,000,000	-
Investment in subsidiary	-	-	-	(1,981,228,451)
Investment in short term deposits	922,319,905	(2,081,010,285)	852,836,000	(2,014,480,682)
Dividend income from investments in subsidiaries	-	-	303,882,249	277,892,319
Dividend income from equity-accounted investees	-	1,079,461,615	-	1,079,461,615
Finance Income received	265,897,891	81,189,953	232,397,502	140,918,281
Net cash flows used in investing activities	(3,583,183,191)	(3,843,028,564)	573,347,739	(3,109,968,619)
Cash flows from financing activities				
Dividends paid to equity holders of the parent	-	(750,000,000)	-	(750,000,000)
Proceeds from borrowings	22,539,832,140	8,916,390,746	15,176,162,258	7,830,725,171
Repayment of borrowings	(17,948,447,366)	(8,005,385,251)	(16,226,133,034)	(6,913,678,841)
Payment of lease liabilities	(28,377,683)	(26,600,075)	-	-
Net cash flows generated from/ (used in) financing activities	4,563,007,091	134,405,420	(1,049,970,776)	167,046,330
Increase in cash and cash equivalents	3,818,520,163	(1,580,788,297)	2,101,430,450	(1,197,714,406)
Cash and cash equivalent at the beginning of the year	(1,064,998,173)	2,077,142,630	(1,415,510,944)	898,392,700
Cash and cash equivalent at 30th September	2,753,521,991	496,354,333	685,919,506	(299,321,706)

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to the audit.

01 Corporate information

Access Engineering PLC ("Company") is a public limited liability company, incorporated and domiciled in Sri Lanka. The company's registered office and the principal place of business are located at "Access Towers", 278, Union Place, Colombo 02. The ordinary shares of the Company are listed at the Colombo Stock Exchange.

02 Approval of financial statements

The interim financial statements of the Group and the Company for the period ended 30th September 2023 were authorized for issue by the Board of Directors on 09th November 2023.

03 Basis of preparation

The interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting, and provide the information as required in term of Rule 7.4 of the Colombo Stock Exchange.

The interim condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2023.

04 Related party transactions

For the period ended 30th September	Group		Company	
	2023	2022	2023	2022
Transactions with related parties				
In LKR				
Construction Income	-	132,576,310	1,278,801,679	132,576,310
Sales of goods and other services	86,764,009	19,866,566	822,953,716	276,692,215
Purchases of goods and other services	(68,070,690)	(102,888,212)	(116,969,083)	(201,993,205)
Dividend income	-	1,079,461,615	303,882,249	1,357,353,934
Investment in subsidiary	-	-	-	(1,981,228,451)
Investment in joint venture	-	-	(1,415,641,050)	-
Advance for investment in subsidiary	-	-	(885,974,742)	-

05 Investment in subsidiaries and Joint Venture

Investment in Joint Venture

The company has invested 15% of the share capital of South Asia Commercial and Logistice Hub Limited, for a cash consideration of Rs. 1,415,641,050/= on 13th July 2023.

06 Other Information

06.1 Contingent liabilities

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2023 except for the following:

06.2 Income Tax (expense)/ Reversal

The Group income tax reversal mainly due to the differed tax impact as per the Inland Revenue act number 24 of 2017 refers to a 100% enhanced capital allowance recoverable against the future unrelieved loss of Access Logistic Park Ekala (Private) Limited, a fully owned subsidiary of Access Engineering PLC.

06.3 Bank guarantees issued by the banks on behalf of the Company as at 30th September 2023 are as follows.

	LKR
Nations Trust Bank PLC	
Hatton National Bank PLC	1,250,935,854
Bank of Ceylon	3,329,331,555
People's Bank	1,762,661,710
National Development Bank PLC	136,867,500
Commercial Bank of Ceylon PLC	235,028,617
Cargills Bank Limited	685,254,092
Seylan Bank PLC	2,157,087,718
DFCC Bank PLC	264,640,000
Sampath Bank PLC	468,734,156
	<u>10,290,541,202</u>

Corporate guarantee issued by Sathosa Motors PLC on behalf of Access Motors (Private) Limited is LKR 244 Mn and USD 250,000 as at 30th September 2023 for the purpose of working capital requirement.

Corporate guarantees issued by the company on behalf of Access Projects (Private) Limited, Sathosa Motors PLC, Harbour Village (Private) Limited and Access Logistic Park Ekala (Private) Limited for banking facilities are LKR 250Mn, LKR 500Mn, LKR 300Mn & LKR 2,000 Mn respectively.

06.4 Comparative information

The presentation and classification of the Financial Statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

06.5 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period.

The fair value changes in financial instruments in Level 1 and Level 3 category were properly recorded in the statement of profit or loss and other comprehensive income as at reporting date.

06.6 Events after the reporting period

There have been no material events after the reporting date, that would require adjustments to or disclosure in the Financial Statements.

07 Segment information

Accounting Policy

The business segments are organised and managed separately according to the nature of the products and services provided. The primary segment reporting format is determined based on the products and services offered as the Group's risk and returns are affected predominantly by differences in the products and services offered.

As such for Management purposes, the Group is organised into business units based on their products and services and has four business segments as follows:

Business Segment	Operations
Construction	Process of constructing buildings and other infrastructures.
Construction-related materials	Production and supply of construction related material such as asphalt product, quarry products, crusher products, ready-mix concrete and other construction material.
Property	Development of residential and commercial property for leasing, renting or sale in whole or in part.
Automobile	Importing and distribution or sale of three branded motor vehicles, spare parts and operating of work shops.

07.1 Business Segment

	Construction	Construction related material	Property	Automobile	Adjustments and eliminations	Group total
For the period ended 30th September 2023 (unaudited)						
In LKR						
Revenue						
External customers	4,953,318,127	2,700,217,203	1,188,813,984	1,003,889,376	-	9,846,238,690
Inter segment	1,280,743,101	631,595,989	36,610,497	3,664,795	(1,952,614,381)	-
Total revenue	6,234,061,228	3,331,813,191	1,225,424,481	1,007,554,171	(1,952,614,381)	9,846,238,690
Segment operating profit	2,063,278,611	381,580,877	677,427,087	99,671,814	(396,782,372)	2,825,176,018
Net finance income / (cost)	(1,026,437,965)	(125,074,132)	(85,712,120)	(90,679,604)	6,614,903	(1,321,288,919)
Share of results of equity accounted investees, net of tax (Note 7.2)	-	-	-	-	25,393,270	25,393,270
Income tax expense	(250,611,777)	(81,944,801)	4,090,499,926	(1,578,243)	-	3,756,365,105
Segment profit / (loss)	786,228,869	174,561,944	4,682,214,893	7,413,967	(364,774,200)	5,285,645,474
Capital expenditure	(229,325,526)	231,702,916	4,056,398,193	21,731,138	(88,238,276)	3,992,268,444
Depreciation and amortisation	340,802,509	133,853,806	28,268,577	58,485,390	8,730,820	570,141,101
As at 30 September 2023 (unaudited)						
Segment assets	51,707,418,719	6,047,904,323	63,863,338,758	3,686,862,829	(30,915,288,380)	94,390,236,250
Segment liabilities	28,133,143,873	3,419,339,789	28,045,528,327	1,575,088,468	(4,033,986,905)	57,139,113,552

	Construction	Construction related material	Property	Automobile	Adjustments and eliminations	Group total
For the year ended 30th September 2022 (unaudited)						
In LKR						
Revenue						
External customers	5,771,917,424	2,849,230,151	677,037,823	938,519,175	-	10,236,704,573
Inter segment	157,333,155	896,560,726	38,467,664	2,691,719	(1,095,053,263)	-
Total revenue	5,929,250,579	3,745,790,877	715,505,486	941,210,894	(1,095,053,263)	10,236,704,573
Segment operating profit	2,554,171,454	417,968,134	517,670,174	(26,597,863)	(1,371,115,110)	2,092,096,789
Net finance income / (cost)	(1,153,650,134)	(600,191,240)	9,701,471	(96,618,238)	6,839,955	(1,833,918,186)
Share of results of equity accounted investees, net of tax (Note 7.2)	-	-	-	-	483,329,065	483,329,065
Income tax (expense) / reversal	(5,888,718)	1,352,545	(4,609,477)	25,804,128	-	16,658,478
Segment profit / (loss)	1,394,632,601	(180,870,561)	522,762,168	(97,411,973)	(880,946,091)	758,166,146
Capital expenditure	425,071,189	245,358,143	2,465,094,562	23,429,645	(117,404,500)	3,041,549,038
Depreciation and amortisation	421,471,112	133,833,425	26,592,774	66,392,793	7,251,289	655,541,393
As at 31st March 2023 (audited)						
Segment assets	51,944,741,695	5,330,140,747	50,908,138,352	3,584,463,206	(31,826,172,712)	79,941,311,285
Segment liabilities	29,405,333,005	2,633,035,175	19,494,220,030	1,480,605,695	(5,043,871,960)	47,969,321,943

07.2 Share of results of equity accounted investees, net of tax

	ZPMC Lanka Company (Private) Limited		Blue Star Realities (Private) Limited		Total	
	2023	2022	2023	2022	2023	2022
For the year ended 30th September (Unaudited)						
In LKR						
Share of profit, net of tax	32,041,836	56,201,039	(6,648,566)	427,128,026	25,393,270	483,329,065
	32,041,836	56,201,039	(6,648,566)	427,128,026	25,393,270	483,329,065

Income tax expense and net finance income/ (cost) for the period ended 30 September 2023 and period ended 30 September 2022 have been allocated to other segments on a reasonable basis, for a better presentation.

08 Share Information

08.1 Public Share Holdings

Percentage of shares held by the public and the number of public shareholders are as follows.

As at	30th September 2023
Public shareholding (%)	40.004
The interim financial statements of the Group	9,325
Compliant under option 4 - Float adjusted market capitalization (LKR Mn)	7,921

08.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th September 2023 are as follows.

	Number of Shares	%
Mr S J S Perera	250,000,000	25.00%
Mr. J C Joshua	102,000,000	10.20%
Mr. S H S Mendis	24,300,000	2.43%
Mr. D A R Fernando	24,300,000	2.43%
Mr. S D Munasinghe	24,300,000	2.43%
Mr. S D Perera	2,000,000	0.20%
Prof. K A M K Ranasinghe	100	0.00%
Mr. N D Gunaratne	Nil	Nil
Mr. D S Weerakkody	60,597	0.00%
Mr. Shamal J S Perera	51,159,365	5.12%

08.3 Twenty largest shareholders of the company as at 30th September 2023 are as follows.

	Number of Shares	%
1 Mr Sumal.J.S. Perera	250,000,000	25.00%
2 Mr J.C. Joshua	102,000,000	10.20%
3 Mrs R.M.N. Joshua	70,000,000	7.00%
4 Mr Shamal J.S. Perera	51,159,365	5.12%
5 Mrs D.R.S. Malalasekera	45,000,000	4.50%
6 Access International (Pvt) Limited	32,200,000	3.22%
7 Mr J.W. Nanayakkara & Mrs H.D. Nanayakkara	30,788,574	3.08%
8 Foresight Engineering (Pvt) Ltd	30,000,000	3.00%
9 Mr D.A.R. Fernando	24,300,000	2.43%
10 Mr S.H.S. Mendis	24,300,000	2.43%
11 Mr S.D. Munasinghe	24,300,000	2.43%
12 Employee'S Provident Fund	20,478,289	2.05%
13 Confab Steel (Private) Limited	15,093,281	1.51%
14 Mercantile Investments And Finance PLC	13,121,925	1.31%
15 Access Medical (Pvt) Ltd	13,000,000	1.30%
16 Mr M.J. Fernando	12,138,117	1.21%
17 Mr R.P. Weerasooriya	10,132,479	1.01%
18 J.B. Cocoshell (Pvt) Ltd	9,052,301	0.91%
19 Hatton National Bank Plc - Capital Alliance Quantitative Equity Fund	7,424,093	0.74%
20 Invenco Capital Private Limited	6,706,714	0.67%
	<hr/>	<hr/>
	791,195,138	79.12%
Others	208,804,862	20.88%
Total	<hr/> 1,000,000,000 <hr/>	<hr/> 100.00% <hr/>



08.4 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

	30th September 2023	31st March 2023
As at	1,000,000,000	1,000,000,000
Ordinary Shares		

08.5 Market price Per Share

In LKR	2023/24 2nd Quarter	2022/23 2nd Quarter
Highest	20.5	14.6
Lowest	16.6	8.3
Last Traded	19.8	11.9

Debt Security related ratios

	30th September 2023	30th September 2022
Debt to equity ratio (%)	56	94
Quick assets ratio (times)	0.96	1.10
Interest cover (times)	2.15	1.72

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

Access Engineering PLC

Access Tower,
278, Union Place,
Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web: www.accessengsl.com

E-mail: investor.relations@accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31st July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Rated Senior Unsecured Redeemable Debentures are listed on the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

DFCC Bank PLC

People's Bank

National Development Bank PLC

Union Bank of Colombo PLC

Cargills Bank Limited

CAC International Bank

International Commercial Bank

Seylan Bank PLC

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,
Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872