

Access Engineering PLC
Financial Statements
For the Period Ended 30th June 2024

Period ended 30th June In LKR	Group		Company	
	2024	2023	2024	2023
Revenue	8,191,108,005	3,948,598,573	6,286,723,062	4,147,098,707
Cost of sales	(5,813,509,286)	(2,487,317,862)	(4,914,313,837)	(3,212,511,682)
Gross profit	2,377,598,719	1,461,280,711	1,372,409,225	934,587,025
Other income	40,343,467	102,461,931	236,106,049	277,473,494
Administrative expenses	(486,417,551)	(452,540,755)	(220,323,785)	(197,969,330)
Other expenses	(7,387,223)	(7,096,556)	(3,106,566)	(1,537,424)
Operating profit	1,924,137,412	1,104,105,331	1,385,084,923	1,012,553,765
Finance Cost	(475,746,195)	(689,275,680)	(320,473,918)	(613,909,410)
Finance Income	18,972,086	28,383,305	3,488,803	17,032,463
Share of results of equity-accounted investees, net of tax	53,888,670	537,111	-	-
Profit before tax	1,521,251,973	443,750,067	1,068,099,808	415,676,818
Income tax (expense) / reversal	(349,830,446)	(95,970,803)	(264,209,032)	(100,376,001)
Profit for the period	1,171,421,527	347,779,264	803,890,776	315,300,817
Profit attributable to:				
Equity holders of the parent	1,121,054,099	360,258,607	803,890,776	315,300,817
Non-controlling interest	50,367,428	(12,479,343)	-	-
Profit for the period	1,171,421,527	347,779,264	803,890,776	315,300,817
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods				
Remeasurement of defined benefit liability	(1,610,115)	(2,294,165)	(2,500,000)	(2,500,000)
Revaluation of Land and Buildings	-	-	-	-
Related tax	674,569	750,000	750,000	750,000
Foreign currency translation difference of foreign operations	-	-	-	-
Other comprehensive income for the period, net of tax	(935,546)	(1,544,165)	(1,750,000)	(1,750,000)
Total comprehensive income for the period, net of tax	1,170,485,981	346,235,099	802,140,776	313,550,817
Total comprehensive income attributable to:				
Equity holders of the parent	1,120,021,518	358,690,074	802,140,776	313,550,817
Non-controlling interest	50,464,463	(12,454,975)	-	-
Total comprehensive income for the period, net of tax	1,170,485,981	346,235,099	802,140,776	313,550,817
Basic earnings per share	1.12	0.36	0.80	0.32

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to the Audit.

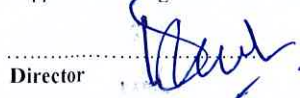
In LKR	Group		Company	
	30.06.2024 Unaudited	31.03.2024 Unaudited	30.06.2024 Unaudited	31.03.2024 Unaudited
Assets				
Non-current assets				
Property, plant and equipment	5,664,117,708	4,764,858,009	2,571,115,178	2,681,457,333
Right of use assets - WIP	12,718,963	9,017,303	12,718,963	9,017,303
Right of use assets	3,720,109,175	3,836,654,249	1,434,854,258	1,453,516,210
Investment properties	35,049,996,643	35,049,996,643	730,500,000	1,195,500,000
Investment properties- work in progress	2,537,603,321	2,395,450,263	-	-
Intangible assets and goodwill	561,747,223	563,645,860	28,514,710	29,952,676
Investments in subsidiaries	-	-	26,772,923,814	26,772,923,814
Equity-accounted investees	2,284,988,424	2,231,324,641	1,878,099,456	1,878,099,456
Non-current financial assets	510,000	510,000	510,000	510,000
Deferred tax assets	4,519,793,134	4,518,894,873	-	-
	54,351,584,591	53,370,351,841	33,429,236,379	34,020,976,791
Current assets				
Inventories	21,195,442,598	20,406,998,795	2,914,563,477	2,921,558,451
Trade and other receivables	19,296,955,174	16,464,701,526	12,935,830,304	9,525,207,559
Amount due from related parties	36,493,575	145,519,173	4,061,018,410	3,535,870,286
Current tax assets	6,716,126	15,975,759	-	-
Other current financial assets	2,983,988,975	2,915,209,626	2,686,740,655	2,623,358,180
Short term investments	43,274,855	55,283,832	43,274,855	55,283,832
Short term deposits	1,585,842,421	1,516,905,792	-	-
Cash and cash equivalents	2,353,657,472	3,355,035,418	805,897,840	1,662,018,872
	47,502,371,196	44,875,629,922	23,447,325,541	20,323,297,180
Total assets	101,853,955,787	98,245,981,762	56,876,561,919	54,344,273,971
Equity and liabilities				
Equity				
Stated capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Other components of equity	811,999,136	811,999,136	329,293,246	329,293,246
Retained earnings	26,824,548,869	25,704,527,350	16,969,621,862	16,167,481,086
Equity attributable to equity holders of the parent	36,636,548,005	35,516,526,486	26,298,915,108	25,496,774,332
Non-controlling interests	2,465,872,102	2,415,407,639	-	-
Total equity	39,102,420,107	37,931,934,125	26,298,915,108	25,496,774,332
Non-current liabilities				
Government grants	4,552,317	4,607,163	-	-
Loans and borrowings	17,386,937,793	16,958,749,654	11,653,746,000	11,653,746,000
Lease liabilities	107,196,701	185,300,144	101,562,328	100,301,894
Employee benefit liabilities	370,416,709	363,426,909	314,033,250	306,342,431
Deferred tax liabilities	3,069,438,435	3,083,712,348	329,715,976	343,218,450
	20,938,541,955	20,595,796,218	12,399,057,554	12,403,608,775
Current liabilities				
Bank overdraft	175,996,025	185,077,342	-	-
Trade and other payables	36,201,369,097	34,491,782,586	15,082,039,313	13,600,021,517
Amount due to related parties	348,901,898	378,497,088	173,415,051	174,046,428
Loans and borrowings	4,502,495,507	4,235,548,887	2,411,235,375	2,355,269,913
Lease liabilities	47,311,337	68,824,045	10,913,039	9,431,160
Current tax liabilities	518,285,230	339,390,485	486,461,261	290,100,269
Unclaimed dividends	18,634,631	19,130,987	14,525,219	15,021,575
	41,812,993,725	39,718,251,420	18,178,589,257	16,443,890,862
Total liabilities	62,751,535,680	60,314,047,638	30,577,646,811	28,847,499,637
Total equity and liabilities	101,853,955,787	98,245,981,762	56,876,561,919	54,344,273,971
Net asset per share	36.64	35.52	26.30	25.50

The Accounting Policies and Notes form an integral part of these Financial Statements.

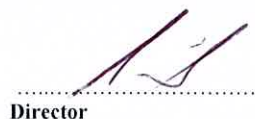
The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.


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General Manager -Finance

The Board of Directors is responsible for the
Approved and signed for and on behalf of the Board


.....
Director

8th August 2024
Colombo.


.....
Director

Attributable to equity holders of the parent

Group	Stated capital	Revaluation reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interests	Total equity	
In LKR								
As at 1st April 2023	9,000,000,000	794,169,475	-	2,255,188	19,818,149,936	29,610,064,224	2,408,143,215	32,018,207,439
Profit for the year	-	-	-	360,258,607	360,258,607	(12,479,343)	347,779,264	
Other comprehensive income for the year, net of tax	-	-	-	(1,568,533)	(1,568,534)	24,368	(1,544,166)	
Total comprehensive income for the year	-	-	-	358,690,074	358,690,073	(12,454,975)	346,235,099	
Cash dividends	-	-	-	-	-	-	-	
Balance at 30th June 2023	9,000,000,000	794,169,475	(2,255,188)	20,176,840,010	29,968,754,297	2,395,688,240	32,364,442,537	
Balance at 01st April 2024	9,000,000,000	817,841,594	(5,842,458)	25,704,527,350	35,516,526,487	2,415,407,639	37,931,934,126	
Profit for the year	-	-	-	1,121,054,099	1,121,054,099	50,367,428	1,171,421,527	
Other comprehensive income for the year, net of tax	-	-	-	(1,032,580)	(1,032,581)	97,034	(935,547)	
Total comprehensive income for the year	-	-	-	1,120,021,519	1,120,021,518	50,464,463	1,170,485,982	
Cash dividends	-	-	-	-	-	-	-	
Balance at 30th June 2024	9,000,000,000	817,841,594	(5,842,458)	26,824,548,869	36,636,548,005	2,465,872,102	39,102,420,107	

Company	Stated capital	Revaluation reserve	Retained earnings	Total equity
In LKR				
As at 1st April 2023	9,000,000,000	329,293,246	15,162,484,604	24,491,777,850
Profit for the year	-	-	315,300,817	315,300,817
Other comprehensive income for the year, net of tax	-	-	(1,750,000)	(1,750,000)
Total comprehensive income for the year	-	-	313,550,817	313,550,817
Cash dividends	-	-	-	-
Balance at 30th June 2023	9,000,000,000	329,293,246	15,476,035,421	24,805,328,667
Balance at 1st April 2024	9,000,000,000	329,293,246	16,167,481,086	25,496,774,332
Profit for the year	-	-	803,890,776	803,890,776
Other comprehensive income for the year, net of tax	-	-	(1,750,000)	(1,750,000)
Total comprehensive income for the year	-	-	802,140,776	802,140,776
Cash dividends	-	-	-	-
Balance at 30th June 2024	9,000,000,000	329,293,246	16,969,621,862	26,298,915,108

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to the audit.

ACCESS ENGINEERING PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH JUNE 2024



For the Period ended 30th June	Group		Company	
	2024 Unaudited	2023 Unaudited	2024 Unaudited	2023 Unaudited
In LKR				
Cash flows from operating activities				
Profit before tax	1,521,251,973	443,750,067	1,068,099,808	415,676,818
Adjustments for:				
Depreciation of property plant and equipment	261,324,539	292,089,437	195,454,322	221,469,693
Depreciation of right- of - use assets	35,716,413	40,521,520	11,463,978	-
Amortisation and impairment of intangible assets	3,811,137	5,514,817	3,599,775	3,599,775
Provision for employee benefits	13,940,364	13,681,547	10,344,795	10,344,795
Impairment losses/ write-off of trade and other receivables/inventories	889,858	(13,440,745)	-	-
Gain on disposal of property, plant and equipment	(1,716,314)	(25,990,164)	(21,185)	(25,991,523)
Amortisation of government grant	(54,846)	(54,846)	-	-
Share of results of equity-accounted investees, net of tax	(53,888,670)	(537,111)	-	-
Dividend income from investments in subsidiaries	-	-	(199,922,532)	(169,934,152)
Net finance cost	456,774,108	660,892,375	316,985,115	596,876,947
Operating profit before working capital changes	2,238,048,562	1,416,426,897	1,406,004,076	1,052,042,353
Changes in:				
Inventories	(789,212,435)	(633,228,908)	6,994,973	90,494,724
Trade and other receivables	(2,799,183,205)	(2,054,269,070)	(3,423,687,858)	(183,149,671)
Other current financial assets	(68,779,348)	141,162,667	(63,382,475)	163,216,324
Amounts due from related parties	109,025,598	11,446,525	(525,148,124)	(525,607,090)
Trade and other payables	1,612,118,903	5,674,590,552	1,521,401,497	2,162,638,252
Amounts due to related parties	(29,595,189)	(12,819,706)	(631,377)	(49,117,357)
Cash generated from/ (used in) operating activities	272,422,884	4,543,308,957	(1,078,449,288)	2,710,517,535
Finance cost paid	(480,057,110)	(660,172,134)	(333,776,850)	(573,157,032)
Income tax paid	(84,962,789)	(22,896,637)	(74,325,074)	(17,008,599)
Gratuity paid	(9,214,368)	(35,151,220)	(5,153,976)	(32,034,970)
Net cash flows generated from/ (used in) operating activities	(301,811,382)	3,825,088,967	(1,491,705,187)	2,088,316,934
Cash flows from investing activities				
Purchase of property, plant and equipment	(1,160,811,299)	(17,170,736)	(85,112,169)	-
Addition of Right of use asset- CWIP	(3,701,660)	(46,880,928)	(3,701,660)	(46,880,928)
Purchase of intangible assets	(1,912,500)	(2,777,744)	-	-
Dispose of investment properties	-	-	465,000,000	-
Purchase of investment properties - work in progress	(141,499,368)	(3,813,229,968)	-	-
Proceeds from sale of property, plant and equipment	1,943,377	26,225,888	21,186	25,991,523
Divestment in equity-accounted investees	-	540,000,000	-	540,000,000
Investment/Withdrawal in short term deposits	(62,745,843)	743,804,674	-	418,794,000
Dividend income from investments in subsidiaries	-	-	199,922,532	169,934,152
Finance Income received	12,781,300	193,016,920	3,488,803	182,773,879
Net cash flows used in investing activities	(1,355,945,994)	(2,377,011,894)	579,618,694	1,290,612,627
Cash flows from financing activities				
Dividends paid to equity holders of the parent	-	-	-	-
Proceeds from borrowings	12,945,364,660	8,876,175,952	6,450,000,000	6,437,264,490
Repayment of borrowings	(12,266,524,800)	(8,588,345,373)	(6,394,034,538)	(8,323,390,128)
Repayment of Debenture	-	(560,000)	-	(560,000)
Payment of lease liabilities	(13,379,113)	(26,355,159)	-	-
Net cash flows generated from/ (used in) financing activities	665,460,746	260,915,418	55,965,462	(1,886,685,638)
Increase in cash and cash equivalents	(92,296,630)	1,708,992,491	(856,121,032)	1,492,803,922
Cash and cash equivalent at the beginning of the year	3,169,958,077	(1,064,998,173)	1,662,018,872	(1,415,510,944)
Cash and cash equivalent at 30th June	2,177,661,447	643,994,318	805,897,840	77,292,978

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to the audit.

01 Corporate information

Access Engineering PLC ("Company") is a public limited liability company, incorporated and domiciled in Sri Lanka. The company's registered office and the principal place of business are located at "Access Towers", 278, Union Place, Colombo 02. The ordinary shares of the Company are listed at the Colombo Stock Exchange.

02 Approval of financial statements

The interim financial statements of the Group and the Company for the period ended 30th June 2024 were authorized for issue by the Board of Directors on 8th August 2024.

03 Basis of preparation

The interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting, and provide the information as required in term of Rule 7.4 of the Colombo Stock Exchange.

The interim condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2023.

04 Related party transactions

For the period ended 30th June Transactions with related parties In LKR	Group		Company	
	2024	2023	2024	2023
Construction income		-	425,391,256	945,524,239
Sales of goods and services	3,213,943	64,404,928	4,418,304	496,352,382
Purchases of goods and services	(16,705,910)	(25,690,759)	(37,993,340)	(37,577,991)
Dividend income	-	-	199,922,532	169,934,152
Advance for investment in subsidiary	-	-		(1,068,174,170)
Purchase of plants and equipments	(494,702,597)	-		-
Dispose of investment property	-	-	465,000,000	-

05 Investment in subsidiaries

06 Other Information

06.1 Contingent liabilities

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2023 except for the following:

06.1.1 Bank guarantees issued by the banks on behalf of the Company as at 30th June 2024 are as follows.

	LKR
Hatton National Bank PLC	1,095,259,346
Bank of Ceylon	1,848,820,342
People's Bank	614,557,135
Commercial Bank of Ceylon PLC	362,776,992
Cargills Bank Limited	1,210,804,528
Seylan Bank PLC	2,218,347,312
DFCC Bank PLC	264,640,000
Sampath Bank PLC	307,359,122
	<u>7,922,564,777</u>

Corporate guarantee issued by Sathosa Motors PLC on behalf of Access Motors (Private) Limited is LKR 75 Mn and USD 125,000 as at 30th June 2024 for the purpose of working capital requirement.

Corporate guarantees issued by the company on behalf of Access Projects (Private) Limited, Sathosa Motors PLC, Harbour Village (Private) Limited and Access Logistic Park Ekala (Private) Limited for banking facilities are LKR 250Mn, LKR 500Mn, LKR 6,500Mn & USD 14,589,000/= respectively.

06.2 Comparative information

The presentation and classification of the Financial Statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

Accordingly changes to balances and estimates of amounts reported in the interim Financial Statements as at 31st March 2024 (unaudited) have been amended in comparative figures in the interim financial statements where relevant.

06.3 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period.

The fair value changes in financial instruments in Level 1 and Level 3 category were properly recorded in the statement of profit or loss and other comprehensive income as at reporting date.

06.4 Events after the reporting period

There have been no material events after the reporting date except for the following that would require adjustments to or disclose in the Financial Statements.

Company

Second Interim Dividend

Pursuant to the resolution adopted on 8th August 2024, the board of the directors of the Company approved the payment of a second interim dividend of one rupee (1.00 Rupee) per share amounting to Rs. 1,000,000,000/- for the year ended 31st March 2024.

As required by Section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors has confirmed that the Company satisfied the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007, and will be obtained a certificate from auditors. prior to the payment of interim dividend.

In accordance with the LKAS 10- Events after the reporting period, the interim dividend has not been recognized as a liability in the financial statements as at 30th June 2024.

07 Segment information
Accounting Policy

The business segments are organised and managed separately according to the nature of the products and services provided. The primary segment reporting format is determined based on the products and services offered as the Group's risk and returns are affected predominantly by differences in the products and services offered.

As such for Management purposes, the Group is organised into business units based on their products and services and has four business segments as follows:

Business Segment	Operations
Construction	Process of constructing buildings and other infrastructures.
Construction-related materials	Production and supply of construction related material such as asphalt product, quarry products, crusher products, ready-mix concrete and other construction material.
Property	Development of residential and commercial property for leasing, renting or sale in whole or in part.
Automobile	Importing and distribution or sale of three branded motor vehicles, spare parts and operating of work shops.

07.1 Business Segment

	Construction related				Adjustments and eliminations	Group total
	Construction	material	Property	Automobile		
For the year ended 30th June 2024 (unaudited)						
In LKR						
Revenue						
External customers	4,540,756,878	1,805,217,153	871,940,499	973,193,475	-	8,191,108,005
Inter segment	425,391,256	13,368,440	29,746,631	-	(468,506,327)	-
Total revenue	4,966,148,134	1,818,585,593	901,687,130	973,193,475	(468,506,327)	8,191,108,005
Segment operating profit	964,630,408	459,699,381	387,631,871	267,015,949	(154,840,197)	1,924,137,412
Net finance income / (cost)	(252,860,224)	(78,727,475)	(94,475,523)	(30,710,886)	-	(456,774,109)
Share of results of equity accounted investees, net of tax (Note 7.2)	-	-	-	-	53,888,670	53,888,670
Income tax expense	(143,752,425)	(120,456,607)	(45,257,444)	(40,363,970)	-	(349,830,446)
Segment profit / (loss)	568,017,759	260,515,299	247,898,904	195,941,093	(100,951,526)	1,171,421,529
Capital expenditure	88,604,507	-	148,396,065	1,067,876,285	(653,689)	1,304,223,168
Depreciation and amortisation	149,599,296	66,835,543	12,837,842	29,924,172	5,938,822	265,135,676
As at 30 June 2024 (unaudited)						
Segment assets	53,276,265,453	5,986,928,969	68,828,150,810	4,767,587,581	(31,004,977,026)	101,853,955,787
Segment liabilities	29,871,987,859	2,457,551,887	32,488,309,953	2,284,283,307	(4,350,597,334)	62,751,535,679

	Construction related				Adjustments and eliminations	Group total
	Construction	material	Property	Automobile		
For the year ended 30th June 2023 (unaudited)						
Revenue						
External customers	1,950,624,720	1,110,518,499	380,504,864	506,950,490	-	3,948,598,573
Inter segment	1,133,515,298	278,687,706	21,966,298	927,232	(1,435,096,534)	-
Total revenue	3,084,140,018	1,389,206,206	402,471,162	507,877,722	(1,435,096,534)	3,948,598,573
Segment operating profit	1,000,384,035	82,284,133	194,375,389	37,209,168	(116,906,781)	1,197,345,945
Net finance income / (cost)	(435,525,213)	(187,143,935)	7,314,067	(48,863,217)	3,325,922	(660,892,375)
Share of results of equity accounted investees, net of tax (Note 7.2)	-	-	-	-	537,111	537,111
Income tax (expense) / reversal	(76,545,573)	(23,830,428)	(2,801,934)	7,207,132	-	(95,970,803)
Segment profit / (loss)	488,313,248	(128,690,229)	198,887,522	(4,446,916)	(113,043,748)	441,019,877
Capital expenditure	(213,084,330)	218,678,787	3,816,286,196	11,811,143	(513,348)	3,833,178,449
Depreciation and amortisation	177,323,419	68,354,988	14,697,740	31,289,285	5,938,822	297,604,254
As at 31st March 2024 (Unaudited)						
Segment assets	51,457,166,726	5,636,170,138	68,240,824,426	3,844,366,439	(30,932,545,965)	98,245,981,762
Segment liabilities	28,457,262,862	2,472,088,018	31,810,909,619	1,596,846,569	(4,023,059,427)	60,314,047,638

07.2 Share of results of equity accounted investees, net of tax

	ZPMC Lanka Company (Private) Limited		Blue Star Realities (Private) Limited		Total	
	2024	2023	2024	2023	2024	2023
For the year ended 30th June (Unaudited)						
In LKR						
Share of profit, net of tax	59,107,042	12,318,380	(5,218,372)	(11,781,269)	53,888,670	537,111
	59,107,042	12,318,380	(5,218,372)	(11,781,269)	53,888,670	537,111

Income tax expense and net finance income/ (cost) for the period ended 30 June 2024 and period ended 30 June 2023 have been allocated to other segments on a reasonable basis, for a better presentation.

08 Share Information

08.1 Public Share Holdings

Percentage of shares held by the public and the number of public shareholders are as follows.

As at	30th June 2024
Public shareholding (%)	39.28
shareholders	9,326
Compliant under option 2 - Float adjusted market capitalization (LKR Mn)	9,350

08.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th June 2024 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25.00%
Mr. J C Joshua	102,000,000	10.20%
Mr. S H S Mendis	26,700,000	2.43%
Mr. D A R Fernando	26,700,000	2.43%
Mr. S D Munasinghe	26,700,000	2.43%
Mr. S D Perera	2,000,000	0.20%
Prof. K A M K Ranasinghe	100	0.00%
Mr. N D Gunaratne	Nil	Nil
Mr. D S Weerakkody	60,597	0.00%
Mr. Shamal J S Perera	51,159,365	5.12%

08.3 Twenty largest shareholders of the company as at 30th June 2024 are as follows.

	Number of Shares	%
1 Mr. S.J.S. Perera	250,000,000	25.00%
2 Mr. J.C. Joshua	102,000,000	10.20%
3 Mrs. R.M.N. Joshua	70,000,000	7.00%
4 Mr. S.J.S. Perera	51,159,365	5.12%
5 Mrs D.R.S Malalasekera	45,000,000	4.50%
6 Access International (Pvt) Limited	32,200,000	3.22%
7 Panasia Banking Corporation Plc/Foresight Engineering Pvt Ltd	30,000,000	3.00%
8 Mr. S.H.S. Mendis	26,700,000	2.67%
9 Mr. S.D. Munasinghe	26,700,000	2.67%
10 Mr. D.A.R. Fernando	26,700,000	2.67%
11 Employee'S Provident Fund	20,478,289	2.05%
12 J.B. Cocoshell (Pvt) Ltd	14,870,414	1.49%
13 Mr. J.W. Nanayakkara & Mrs. H.D.Nanayakkara	14,753,848	1.48%
14 Confab Steel (Private) Limited	13,419,851	1.34%
15 Mercantile Investments And Finance Plc	13,121,925	1.31%
16 Access Medical (Pvt) Ltd	13,000,000	1.30%
17 Mr. M.J. Fernando (Deceased)	12,138,117	1.21%
18 Mr. R.P. Weerasooriya	10,132,479	1.01%
19 Invenco Capital Private Limited	6,138,518	0.61%
20 Union Assurance Plc-Universal Life Fund	5,725,657	0.57%
	<u>784,238,463</u>	<u>78.42%</u>
Total	<u><u>1,000,000,000</u></u>	<u><u>100.00%</u></u>

08.4 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

	30th June 2024	31st March 2023
As at	1,000,000,000	1,000,000,000
Ordinary Shares		

08.5 Market Price Per Share

In LKR	2024/25 1st Quarter	2023/24 1st Quarter
Highest	26.1	16.7
Lowest	22.5	13.5
Last Traded	23.8	16.6

Debt Security related ratios

For the year ended / as at 30th June	2024	2023
Debt to equity ratio (%)	54	54
Quick assets ratio (times)	1.12	1.05
Interest cover (times)	4.41	1.68

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

Access Engineering PLC

Access Tower,

278, Union Place,

Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web: www.accessengsl.com

E-mail: investor.relations@accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31st July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Rated Senior Unsecured Redeemable Debentures are listed on the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

DFCC Bank PLC

People's Bank

National Development Bank PLC

Union Bank of Colombo PLC

Cargills Bank Limited

CAC International Bank

International Commercial Bank

Seylan Bank PLC

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,

Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872